

copy of the Memorandum of Association lodged at Companies House
(with the addition of address and number of shares subscribed for)
COMPANY HAVING A SHARE CAPITAL

Memorandum of Association of

Inland ZDP PLC

Each subscriber to this Memorandum of Association wishes to form a company under the Companies Act 2006 and agrees to become a member of the company and to take at least one share.

Name of each subscriber	
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INLAND HOMES PLC
2 Anglo Office Park
67 White Lion Road
AMERSHAM
Buckinghamshire
HP7 9FB
United Kingdom
50000 Ordinary shares of £1 each

Dated 22/11/2012